

# Andover

Town Offices, 36 Bartlet Street, Andover, MA 01810

Ph: 978-623-8209 | Fax: 978-623-8208

Board Meeting: Last week of each month, day and date varies

## ADMINISTRATION

Board Members: James A. Cuticchia (*Chairperson*)  
John C. Doherty, James L. Edholm, Marianne O'Leary, Rodney P. Smith  
Board Administrator: Elena M. Kothman

## ACTUARIAL

Funded Ratio:	80.2% (1/01)	Date of Last Valuation:	1/01
	68.5% (1/98)	Actuary:	Segal
	53.9% (1/95)	Funding Schedule:	Increasing 1.5%
		Year Fully Funded:	2018
Active Members:	664		
Retired Members:	318		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-6.80%	2001 Market Value:	\$69 million
1997-2001:	10.53%	2000 Market Value:	\$72 million
1985-2001:	11.29%	1999 Market Value:	\$65 million
Return Target:	8.50%	1998 Market Value:	\$60 million
Actuarial Assumed		1997 Market Value:	\$49 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	3	RTS Reviews:	4
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

Active member records not automated.